

Kings Infra Ventures Limited
Notes forming part of the Financial Statements

Note - 30.8
Ind AS 24 - Related Party Disclosure

| SL.No | Related Parties to the Company | Nature of Relationship | |
|-------|---|--|--|
| | | 30th September 2020 | 2019-2020 |
| 1 | Kings Travelworld (India) Private Limited | Enterprises in which the KMP has Substantial Influence | Enterprises in which the KMP has Substantial Influence |
| 2 | Kings International Limited | Enterprises in which the KMP has Substantial Influence | Enterprises in which the KMP has Substantial Influence |
| 3 | Alexander John Joseph | Independent Non-Executive Director | Independent Non-Executive Director |
| 4 | Shaji Baby John | Managing Director | Managing Director |
| 5 | Rita Shaji John | Promoter Non-Executive Director | Promoter Non-Executive Director |
| 6 | Rajendran N | Independent Non-Executive Director | Independent Non-Executive Director |
| 7 | Rathina Ashokan | Independent Non-Executive Director | Independent Non-Executive Director |
| 8 | Paul Joseph | Independent Non-Executive Director | Independent Non-Executive Director |
| 9 | C K Gopalan Nair | Independent Non-Executive Director | - |
| 10 | Jyothi V M | Independent Non-Executive Director | - |
| 11 | Baby John Shaji | Joint Managing Director | Joint Managing Director |
| 12 | Balogopalan Veliyath | Whole Time Director | Whole Time Director |

Related Party Transactions and outstanding balances for the quarter ended 30th September 2020

| Particulars | Total | Kings Travelworld (India) Private Limited | Kings International Limited | Alexander John Joseph | Shaji Baby John | Rita Shaji John | Rajendran N | Rathina Ashokan | Paul Joseph | C K Gopalan Nair | Jyothi V M | Baby John Shaji | Balogopalan Veliyath |
|--|---------------|---|-----------------------------|-----------------------|-----------------|-----------------|-------------|-----------------|-------------|------------------|------------|-----------------|----------------------|
| Transactions | | | | | | | | | | | | | |
| Services Received | 5,183,681.00 | 44,000.00 | 5,139,681.00 | | | | | | | | | | |
| Sitting Fees | 880,000.00 | | | 240,000.00 | | 60,000.00 | 220,000.00 | 180,000.00 | 140,000.00 | 20,000.00 | 20,000.00 | | |
| Remuneration | 2,995,000.00 | | | | 1800000 | | | | | | | 715,000.00 | 480,000.00 |
| Repayment of Loan | - | | | | | | | | | | | | |
| Purchase | - | | | | | | | | | | | | |
| Post Employment Benefits | - | | | | | | | | | | | | |
| Loans Received | 6,727,400.00 | | | | 6,727,400.00 | | | | | | | | |
| Outstanding balance on Balance Sheet date | | | | | | | | | | | | | |
| Consideration Payable | - | | | | | | | | | | | | |
| Sitting Fee Payable | 880,000.00 | | | 240,000.00 | | 60,000.00 | 220,000.00 | 180,000.00 | 140,000.00 | 20,000.00 | 20,000.00 | | |
| Remuneration Payable | 2,204,415.00 | | | | 1800000 | | | | | | | 332,122.00 | 72,293.00 |
| Loans Received | 42,188,472.04 | | | | 41,677,102.04 | | | | | | | 511,370.00 | |
| Trade receivable/(payable) | 6,566,810.43 | (118,178.00) | 6,684,988.43 | | | | | | | | | | |

Related Party Transactions and outstanding balances for the FY 2019-20

| Particulars | Total | Kings Travelworld (India) Private Limited | Kings International Limited | Alexander John Joseph | Shaji Baby John | Rita Shaji John | Rajendran N | Rathina Ashokan | Paul Joseph | Baby John Shaji | Balogopalan Veliyath | SBJ Holding |
|--|---------------|---|-----------------------------|-----------------------|-----------------|-----------------|-------------|-----------------|-------------|-----------------|----------------------|---------------|
| Transactions | | | | | | | | | | | | |
| Services Received | 4,495,007.43 | 1,283,722.00 | 3,211,285.43 | | | | | | | | | |
| Sitting Fees | 340,000.00 | | | 60,000.00 | | 60,000.00 | 100,000.00 | 60,000.00 | 60,000.00 | | | |
| Remuneration | 2,480,000.00 | | | | | | | | | 1,520,000.00 | 960,000.00 | |
| Repayment of Loan | 22,921,208.20 | | | | 22,842,578.20 | | | | | 78,630.00 | | |
| Purchase | 7,214,469.00 | | 7,214,469.00 | | | | | | | | | 33,370,222.00 |
| Post Employment Benefits | - | | | | | | | | | | | |
| Outstanding balance on Balance Sheet date | | | | | | | | | | | | |
| Consideration Payable | - | | | | | | | | | | | |
| Sitting Fee Payable | 470,935.70 | | | 97,435.70 | | 45,000.00 | 148,500.00 | 90,000.00 | 90,000.00 | | | |
| Remuneration Payable | 493,015.00 | | | | | | | | | 413,015.00 | 80,000.00 | |
| Loans Received | 49,795,286.07 | | | | 46,442,182.04 | 2,841,734.03 | | | | 511,370.00 | | |
| Trade receivable/(payable) | (55,246.50) | (55,246.50) | | | | | | | | | | |

Nature of Transaction- Sitting Fee for Quarter ended 30th September 2020

| Name of the Meeting | Total | Alexander John Joseph | Rita Shaji John | Rajendran N | Rathina Ashokan | Paul Joseph | C K Gopalan Nair | Jyothi V M |
|---------------------------------------|------------|-----------------------|-----------------|-------------|-----------------|-------------|------------------|------------|
| Board Meeting | 570,000.00 | 130,000.00 | 60,000.00 | 120,000.00 | 120,000.00 | 100,000.00 | 20,000.00 | 20,000.00 |
| Audit Committee | 130,000.00 | 50,000.00 | - | 40,000.00 | - | 40,000.00 | - | - |
| Nomination and Remuneration Committee | 180,000.00 | 60,000.00 | - | 60,000.00 | 60,000.00 | - | - | - |
| Stakeholders Remuneration Committee | - | - | - | - | - | - | - | - |

Note: Related parties have been identified by the Management.